

END OF YEAR ACCOUNTS

31 March 2024

Bank reconciliation			
Financial year ending 31 March 2024			
Name of smaller authority:	NORTON LINDSEY PARISH COUNCIL		
County area (local councils and parish meetings only):	WARWICKSHIRE		
Prepared by (Name and Role):	JENNIFER BENDALL, CLERK / RFO		
Date:	28/05/2024		
Balance per bank statements as at 31/3/24:			
Current Account (NatWest)	£8,019.50		
Reserve Account 1 (NatWest)	£12,760.83		
Reserve Account 2 (NatWest)	£87.54		
95-day notice Account (Cambridge & Counties)	£13,118.92		
Business Everyday Saver (Santander)	£1.08		
		£33,987.87	
Petty cash float (if applicable)	£0.00		
		£0.00	
Less: any uncleared payments as at 31/3/24			
-	£0.00		
		£0.00	
Add: any un-banked cash as at 31/3/24			
-	£0.00		
		£0.00	
Net balances as at 31/3/24			£33,987.87

Income / Expenditure Against Budget				
	Budget	YEAR END 31-Mar-24	Variance	
RECEIPTS				
Precept	£ 10,500.00	£ 10,500.00	£ -	
Bank Interest - General Savings (Reserve Account 1)	£ 20.00	£ 153.19	£ 133.19	
Bank Interest - Depot Fund (Reserve Account 2 and C&C 95-day Notice Account)	£ 150.50	£ 372.23	£ 221.73	
Other	£ -	£ 650.00	£ 650.00	
TOTAL	£ 10,670.50	£ 11,675.42	£ 1,004.92	
EXPENDITURE				
WALC Subscription	£ 138.00	£ 138.00	£ -	
Insurance	£ 300.00	£ 300.00	£ -	
Seminars for Councillors	£ 150.00	£ 30.00	-£ 120.00	
Audit	£ -	£ -	£ -	
Staff costs (includes payments to HMRC)	£ 3,813.00	£ 3,940.56	£ 127.56	
Clerk's travel expenses	£ 50.00	£ 24.08	-£ 25.92	
Home working allowance	£ 42.00	£ 31.50	-£ 10.50	
Admin Expenses: Stationery/Printing/Postage/etc	£ 125.00	£ 81.41	-£ 43.59	
Miscellaneous / Contingencies Fund	£ 500.00	£ -	-£ 500.00	
Hire of Rooms	£ 200.00	£ 32.00	-£ 168.00	
Society of Local Council Clerks Membership	£ 120.00	£ 112.00	-£ 8.00	
Information Commissioners Office (data protection)	£ 40.00	£ 35.00	-£ 5.00	
Clerk's Training	£ 100.00	£ -	-£ 100.00	
Website	£ 75.00	£ -	-£ 75.00	
Election Costs Fund annual increase	£ -	£ -	£ -	
Assets Fund annual increase	£ 1,200.00	£ 1,200.00	£ -	
Section 137 Grants	£ 1,000.00	£ 3,250.00	£ 2,250.00	
Grants under Discretionary Powers	£ 1,500.00	£ 3,950.45	£ 2,450.45	
Annual Parish Council Report	£ 125.00	£ -	-£ 125.00	
Parish Plan	£ 500.00	£ -	-£ 500.00	
Platinum Jubilee Memorial	£ -	£ 2,340.50	£ 2,340.50	
Transfer to Assets Fund (eg. VAT refund on asset purchases, etc)	£ -	£ -	£ -	
VAT paid out on general expenditure (to be reclaimed)	£ 100.00	£ 538.47	£ 438.47	
TOTAL	£ 10,078.00	£ 16,003.97	£ 5,925.97	

Expenditure over £100 which is not individually listed above or detailed on Donations/Grants page

Item	Date of Expenditure	Value	Amount of Recoverable VAT (included in figures above)
-			
		£ -	£ -

Reserves

Earmarked reserves at 31.03.24	
Asset Register Renewal Fund	£ 7,562.67
Sum held for Election Expenses	£ 3,200.00
Depot Fund *	£ 9,707.54
General Reserves / Current Account	£ 13,517.66
	£ 33,987.87

* The Depot Fund is a sum of money received from Warwickshire County Council in 2005 following the sale of a piece of land in Norton Lindsey, and is only to be used for capital projects that benefit the community.

Explanation of variances 2023/24 – pro forma

Name of smaller authority: Norton Lindsey Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	40,916	35,788					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,500	10,000	500	5.00%	NO	NO		
3 Total Other Receipts	1,175	734	441	60.08%	YES	NO	Explanation not required, difference less than £500	
4 Staff Costs	3,940	3,688	252	6.83%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	14,663	1,918	12,745	664.49%	YES	NO		Other than small increases in regular payments (ie. staff costs, insurance, subscriptions, etc), the bulk of the increase is due to:- uncontested election costs of £300; the purchase of picnic benches, tree and engraving to commemorate QEII's Platinum Jubilee and the King's Coronation £2,340; Section 137 grants of £3,250; and grants made under discretionary powers of £7,450.
7 Balances Carried Forward	33,988	40,916	-6,928	16.93%	YES	NO		See explanation for All Other Payments.
8 Total Cash and Short Term Investments	33,988	40,916	-6,928	16.93%	YES	NO		See explanation for All Other Payments.
9 Total Fixed Assets plus Other Long Term Investments and Assets	18,025	16,296	1,729	10.61%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		